

GIBSON CITY-MELVIN-SIBLEY COMMUNITY UNIT SCHOOL DISTRICT #5
MINUTES OF SPECIAL MEETING
AUGUST 21, 2014

The Board of Education of Gibson City-Melvin-Sibley Community Unit School District #5 met in special session on Thursday, August 21, 2014 at 6:00.p.m. in the GCMS Board Room for the purpose of approving the **FCSEC Fiscal Year 2014-2015 Budget**. Roll was called with members Swearingen, Young, Zbinden, Elder, Johnson, Whitehouse and Cope in attendance, also present was, FCSEC Director Rick Brackmann, Christopher Garard, Jeremey Darnell, Justin Kean, Patti Welander, Bob Fogerty (GRP), Matt Keller (GRP), Superintendent Anthony Galindo and Sarah Sarantakos.

Recognition of Visitors: None

Mr. Brackmann presented to the board the proposed **FCSEC Fiscal Year 2014-2015 budget** for the FCSEC. He reviewed the comparisons between revenues and expenditures from last fiscal year and the proposed budget. A few questions were raised and adequately answered.

A motion to adjourn session was made by member Elder and seconded by member Swearingen at 6:04 p.m. Motion carried by voice vote.

President

Secretary

Fund Balance Report FY 2014

	Start of Year	End of Year	YTD Change
Education Fund (10)	\$215,670.51	\$395,247.57	\$179,577.06
O & M Fund (20)	\$24,865.43	\$21,958.49	-\$2,906.94
IMRF/Soc Sec Fund (50)	\$38,964.40	\$15,413.60	-\$23,550.80
	\$279,500.34	\$432,619.66	\$153,119.32

Tuition Refunds from FY2014

GCMS	\$65,602
PBL	\$102,768

<p>Proposed FY 15 Joint Agreement Budget Ford County Special Education Cooperative</p>

REVENUE

	2014 Final	2015 Budget	Difference
Education Fund (10)			
Interest	\$105	\$0	-\$105
Payments-GCMS	\$286,952	\$287,242	\$290
Payments-PBL	\$390,748	\$389,258	-\$1,490
SPED Personnel	\$94,408	\$75,000	-\$19,408
IDEA Pre-School	\$14,266	\$12,000	-\$2,266
IDEA Flow-Through	\$581,024	\$540,000	-\$41,024
Medicaid Matching-Administrative Outreach		\$10,000	\$10,000
Medicaid Matching-Fee-for-Service	\$60,658	\$40,000	-\$20,658
	\$1,428,161	\$1,353,500	-\$74,661
O & M Fund (20)			
Payments-GCMS	\$1,600	\$1,600	\$0
Payments-PBL	\$2,400	\$2,400	\$0
	\$4,000	\$4,000	\$0
IMRF/Soc Sec Fund (50)			
Payments-GCMS	\$0.00	\$11,400.00	\$11,400.00
Payments-PBL	\$0.00	\$17,100.00	\$17,100.00
	\$0.00	\$28,500.00	\$28,500.00
Total Revenue All Funds	\$1,432,161	\$1,386,000	-\$46,161

EXPENDITURES

	2014 Final	2015 Budget	Difference
Education Fund (10)			
Instruction	\$5,365	\$6,000	\$635
Social Work Services	\$773	\$1,000	\$227
Health Services	\$113,752	\$124,000	\$10,248
Psychological Services	\$167,865	\$181,000	\$13,135
Speech and Audiology Services	\$224,723	\$238,000	\$13,277
Improvement of Instruction	\$27,345	\$27,500	\$155
General Administration	\$214,785	\$252,000	\$37,215
Payments to Other Govt Units	\$497,015	\$687,370	\$190,355
Provision for Contingency	\$0	\$5,000	\$5,000
	\$1,251,623	\$1,521,870	\$270,247
O & M Fund (20)	\$2,907	\$4,000	\$1,093
IMRF/Soc Sec Fund (50)	\$23,550	\$28,500	\$4,950
Total Expenditures All Funds	\$1,278,080	\$1,554,370	\$276,290